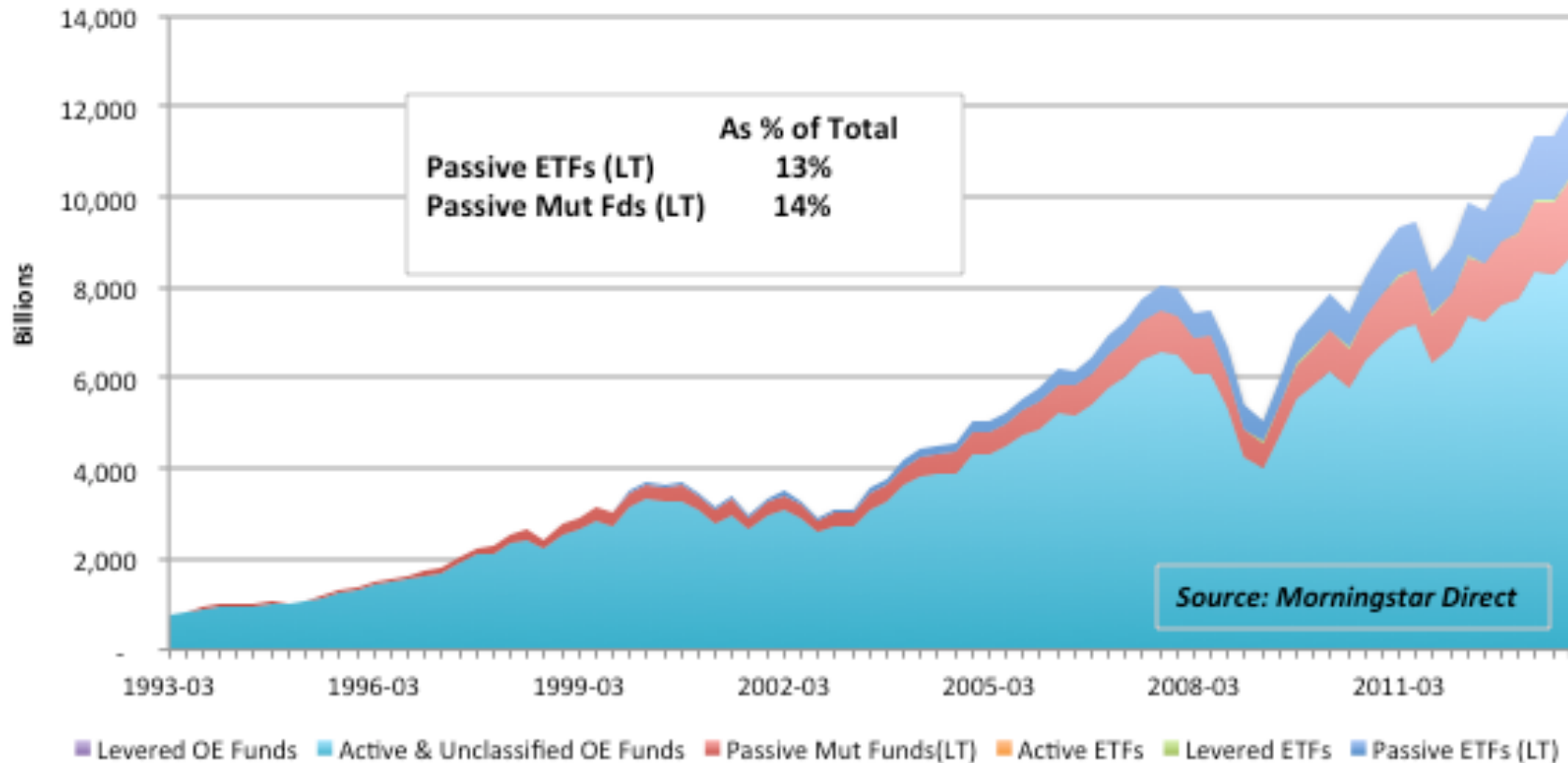


Passive vs Active Long Term Mutual Fund and ETF Assets



Indexing represents 27% (as of 9/30/2013) of all long-term assets invested in open-end mutual funds and ETFs, with assets split equally between funds and ETFs

